



PLENITUDE BERHAD
Company No. 531086-T
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		6 Months Ended	
	31.12.2014	31.12.2013	31.12.2014	31.12.2013
	RM'000	RM'000	RM'000	RM'000
Revenue	67,194	79,050	129,531	151,522
Cost of sales	(32,737)	(37,810)	(58,377)	(72,358)
Gross profit	34,457	41,240	71,154	79,164
Investment revenue	3,382	3,018	6,458	6,009
Other income	1,862	1,680	3,881	3,369
Finance costs	(18)	(12)	(33)	(27)
Other expenses	(12,414)	(11,562)	(24,101)	(20,017)
Profit before taxation	27,269	34,364	57,359	68,498
Taxation	(6,531)	(7,931)	(14,883)	(15,951)
Profit for the period	20,738	26,433	42,476	52,547
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	20,738	26,433	42,476	52,547
Profit attributable to:				
Owners of the Company	20,738	26,433	42,476	52,547
Total comprehensive income attributable to:				
Owners of the Company	20,738	26,433	42,476	52,547
Earnings per share (sen)				
- Basic / Diluted	7.7	9.8	15.7	19.5

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 31 December 2014)



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.12.2014 (Unaudited) RM'000	As at 30.06.2014 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	43,820	46,355
Land held for future development	194,063	193,916
Property development projects - non current portion	169,893	163,303
Investment properties	46,508	46,629
Other investment	85	85
Deferred tax assets	21,420	21,420
	475,789	471,708
CURRENT ASSETS		
Property development projects - current portion	143,645	140,464
Inventories	36,554	38,273
Trade receivables	29,214	62,132
Other receivables, deposits and prepaid expenses	22,302	9,155
Accrued billings	9,063	9,881
Tax recoverable	9,463	6,592
Fixed income trust funds	101,942	100,260
Fixed deposits with licensed banks	189,046	196,491
Cash and bank balances	148,238	99,605
	689,467	662,853
TOTAL ASSETS	1,165,256	1,134,561
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	270,000	270,000
Retained earnings	736,816	710,540
TOTAL EQUITY	1,006,816	980,540
NON-CURRENT LIABILITIES		
Deferred tax liabilities	5,514	5,514
CURRENT LIABILITIES		
Trade payables	21,435	19,720
Retention monies	11,091	15,693
Other payables, accrued expenses and provisions	99,364	100,401
Advance billings	18,381	12,005
Tax liabilities	2,655	688
	152,926	148,507
TOTAL LIABILITIES	158,440	154,021
TOTAL EQUITY & LIABILITIES	1,165,256	1,134,561
Net assets per share attributable to owners of the Company (RM)	3.73	3.63

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 31 December 2014)



PLENITUDE BERHAD

Company No. 531086-T
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
6 Months Ended 31 December 2014			
At 1 July 2014	270,000	710,540	980,540
Total comprehensive income for the financial period	-	42,476	42,476
Dividend for the financial year ended			
30 June 2014 - final dividend	-	(16,200)	(16,200)
At 31 December 2014	270,000	736,816	1,006,816

	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
6 Months Ended 31 December 2013			
At 1 July 2013	270,000	639,094	909,094
Total comprehensive income for the financial period	-	52,547	52,547
Dividend for the financial year ended			
30 June 2013 - final dividend	-	(16,200)	(16,200)
At 31 December 2013	270,000	675,441	945,441

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 31 December 2014)



PLENITUDE BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 Months Ended	
	31.12.2014	31.12.2013
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	57,359	68,498
Adjustments for:-		
Depreciation and amortisation	3,217	778
Other non-cash items	(6,460)	(5,842)
Profit Before Working Capital Changes	54,116	63,434
Net change in current assets	12,391	(35,605)
Net change in current liabilities	2,452	9,042
Cash Generated From Operations	68,959	36,871
Interest income received	1,323	961
Income tax refunded	-	1,816
Income tax paid	(15,787)	(8,736)
Net Cash Generated From Operating Activities	54,495	30,912
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	3,490	2,677
Proceeds from disposal of property, plant and equipment	-	22
Purchase of property, plant & equipment	(564)	(17,188)
Dividend received from fixed income trust funds	1,682	2,209
Net Cash Generated From/ (Used In) Investing Activities	4,608	(12,280)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(16,200)	(16,200)
Interest paid	(33)	(27)
Net Cash Used In Financing Activities	(16,233)	(16,227)
NET INCREASE IN CASH & CASH EQUIVALENTS	42,870	2,405
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	396,356	389,446
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	439,226	391,851

Cash and cash equivalents included in the cash flows comprise the following:-

	31.12.2014	31.12.2013
	RM'000	RM'000
Fixed income trust funds	101,942	161,691
Fixed deposits with licensed banks	189,046	137,607
Cash and bank balances	148,238	92,553
	439,226	391,851

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 31 December 2014)